UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 19, 2021**

Xenetic Biosciences, Inc.
(Exact name of registrant as specified in charter)

Nevada	**001-37937**	**45-2952962**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

40 Speen Street, Suite 102 **Framingham, Massachusetts**	**01701**
(Address of principal executive offices)	(Zip Code)

(781) 778-7720
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.001 par value per share	XBIO	The NASDAQ Stock Market LLC
Purchase Warrants	XBIOW	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01. Regulation FD Disclosure.

Attached to this report as Exhibit 99.1 is the current corporate presentation of Xenetic Biosciences, Inc. (the "Company"), which the Company has prepared in anticipation of potential upcoming investor meetings. The presentation is furnished pursuant to this Item 7.01 and shall not be deemed filed in this or any other filing of the Company with the Securities and Exchange Commission, unless expressly incorporated by specific reference in any such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	2021 Corporate Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XENETIC BIOSCIENCES, INC.

By: /s/ James Parslow
Name James Parslow
Title: Chief Financial Officer

Date: January 19, 2021

Exhibit 99.1

NASDAQ: XBIO xeneticbio.com

Xenetic BIOSCIENCES

Expanding the Potential of CAR T Cell Therapy

Investor Presentation

JANUARY 2021

Forward-Looking Statements

This presentation contains forward-looking statements for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements contained in this presentation other than statements of historical facts may constitute forward-looking statements within the meaning of the federal securities laws. These statements can be identified by words such as "expects," "plans," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning, including, but not limited to, all statements regarding: the CAR T focus and potential upside with PolyXen technology set forth under the "Investment Highlights" section of this presentation; XCART opportunities, including targeting tumor-specific antigens that are independent of CD19 or other antigens common to all B-Cells and advancing towards a Phase 1 study; plans to leverage academic collaborations with Scripps Research and Pharmsynthez; potential for XCART to result in increased efficacy, safety and tolerability over currently approved CAR T therapies; all statements set forth under the "Driving Development Through Academic Collaborations" section of this presentation, including statements regarding academic collaborations and upcoming potential milestones; all statements set forth under the "PolyXen: Next Generation Half-Life Extension Platform" section of this presentation, including those regarding potential utilities of PolyXen, royalty streams and positive data from a Phase 3 clinical trial; expectations regarding cash runway funding the Company through preclinical advancements towards an IND filing; all statements set forth under the "Investment Summary", including those relating to advancing the XCART program; and all statements regarding expectations that the CAR T therapies will hold significant revenue share by 2026. Any forward-looking statements contained herein are based on current expectations and are subject to a number of risks and uncertainties. Many factors could cause our actual activities or results to differ materially from the activities and results anticipated in forward-looking statements. Important factors that could cause actual results to differ materially from such plans, estimates or expectations include, among others, (1) unexpected costs, charges or expenses resulting from the acquisition of the CAR T technology; (2) uncertainty of the expected financial performance of the Company; (3) failure to realize the anticipated potential of the XCART technology; (4) the ability of the Company to implement its business strategy; (5) failure of Scripps Research and/or Pharmsynthez or the other academic institutions in Belarus and Russia (as applicable) to perform their obligations under their respective agreements; (6) failure of the Company and Pharmsynthez to reach agreements with the contract sites on terms favorable to the Company, or at all; (7) failure of our licensees to successfully utilize the PolyXen technology and generate royalties for the Company; and (8) other risk factors as detailed from time to time in the Company's reports filed with the SEC, including its annual report on Form 10-K, periodic quarterly reports on Form 10-Q, periodic current reports on Form 8-K and other documents filed with the SEC. The foregoing list of important factors is not exclusive. In addition, forward-looking statements may also be adversely affected by general market factors, competitive product development, product availability, federal and state regulations and legislation, the regulatory process for new product candidates and indications, manufacturing issues that may arise, patent positions and litigation, among other factors. The forward-looking statements contained in this presentation speak only as of the date the statements were made, and the Company does not undertake any obligation to update forward-looking statements, except as required by law.

Disclaimer

The information contained in this presentation is provided for informational and discussion purposes only and is not, and may not be relied on in any manner as legal, business, financial, tax or investment advice or as an offer to sell or a solicitation of an offer to buy an interest in Xenetic Biosciences, Inc. or to participate in any trading strategy.

Investment Highlights

CAR T Focus:

Advancing XCART™, a personalized CAR T platform targeting cancers with a patient- and tumor-specific approach

Building on the proven success of CAR T therapy

Following established roadmap for significant early-stage value creation

Potential Upside with PolyXen® Technology:

Takeda: ongoing royalty stream through license agreement

Pharmsynthez: concluded Phase 3 study in Russia

XCART™ Opportunity

- ✓ Targeting tumor-specific antigens that are independent of CD19 or other antigens common to all B-Cells
- ✓ Advancing towards Phase 1 study
- ✓ Lead program targeting $8.8 billion non-Hodgkin lymphoma market[1]

Leveraging academic collaborations

Scripps Research

PHARMSYNTHEZ

Xenetic BIOSCIENCES

1: Triangle Insights: Company Commissioned Market Report

Team with Proven Expertise

Jeffrey F. Eisenberg

Chief Executive Officer & Director

Life Sciences executive with over 20 years of successful track record in value creation in both private and public companies; former CEO of Noven Pharmaceuticals, responsible for leading 2 product launches and Noven's Novogyne Women's Health joint venture with Novartis

Curtis Lockshin, Ph.D.

Chief Scientific Officer

20 years Biotech/Pharma management experience, including discovery, preclinical and clinical development and commercial manufacturing; former CEO of SciVac Therapeutics, CTO of VBI Vaccines and VP of Corporate R&D Initiatives for OPKO Health

James F. Parslow, MBA, CPA

Chief Financial Officer

Over 30 years of experience providing financial and business leadership to biotech, manufacturing, technology, business-to-business e-commerce and cleantech industries

Xenetic BIOSCIENCES

Scientific Advisory Board with Extensive Cell Therapy Development Experience

Dr. Matthew Frigault
Medical Oncologist in the Hematologic Malignancy Program at the Massachusetts General Hospital Cancer Center, as well as Assistant Director of the Cellular Immunotherapy Program; serves as Instructor at Harvard Medical School

Dr. Alexander Gabibov
Head of the Shemyakin & Ovchinnikov Institute of Bioorganic Chemistry at the Russian Academy of Science

Dr. Guenther Koehne
Internationally recognized cancer specialist and current Chief of Blood & Marrow Transplant and Hematologic Oncology at the Miami Cancer Institute

Dr. Greg MacMichael
President and Founder of CMC BioServices, LLC; Previously served as the Senior VP of Technical Operations at Axovant Gene Therapies; VP of Development, Manufacturing and Quality Control at NantKwest Therapeutics; and Senior VP of Process, Development, Manufacturing and Quality Assurance at Rocket Pharma

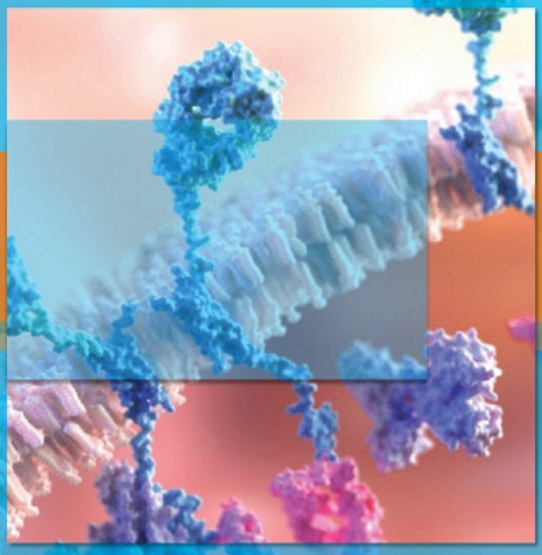
Dr. Maksim Mamonkin
Assistant Professor, Pathology and Immunology and an independent faculty member at the Center for Cell and Gene Therapy at Baylor College of Medicine

Dr. Jia Xie
Assistant professor at University of Miami Department of Chemistry, assistant professor of Psychiatry and Behavior Science at University of Miami Miller School of Medicine; and visiting investigator at the Department of Chemistry at Scripps Research Institute

Dr. Alexey V. Stepanov
Senior Staff Scientist in the Shemyakin-Ovchinnikov Institute of Bioorganic Chemistry; Senior Staff Scientist position in the Dmitry Rogachev National Medical Research Center of Pediatric Hematology, Oncology and Immunology in Russia; Professional scientific collaborator of Dr. Richard Lerner's laboratory in The Scripps Research Institute

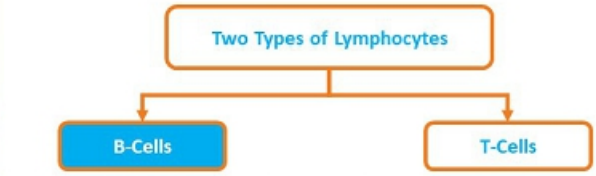
XCART™ Platform

Personalized CAR T platform targeting cancers with a patient- and tumor-specific approach



Lymphoma

Group of blood cancers that develop from lymphocytes located in the lymph system



Produce and secrete antibodies in the form of B-Cell receptors (BCR) which selectively target a given antigen

XCART™ Focus

Helper T-Cells: modulate the function of B-Cells and killer T-Cells

Killer T-Cells: selectively target (via T-Cell Receptors) and kill cells which display a given foreign or neo-antigen

Non-Hodgkin Lymphoma (NHL)[1]

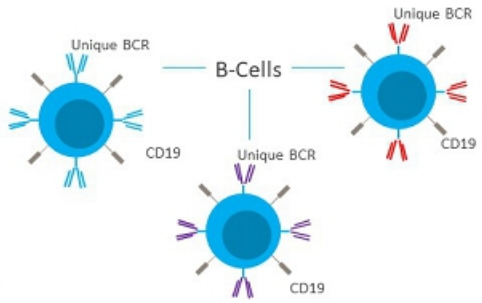
US Market Overview

- 90% of all lymphomas
- 7th most common cancer
- 77K new cases annually
- 90% of all NHL are B-Cell

1: Triangle Insights: Company Commissioned Market Report

B-Cells and Tumor Growth

B-Cell receptor (BCR) vs CD19

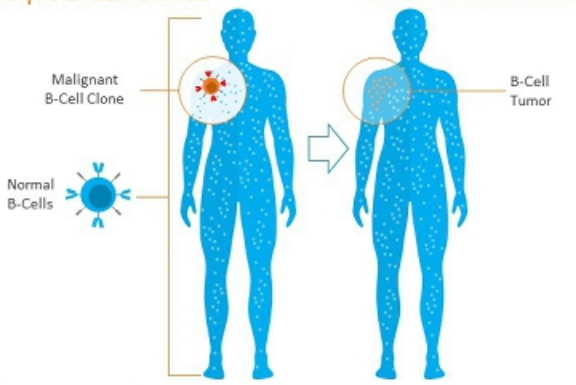


Current commercial therapies only target the common CD19 receptor that is present on all B-Cells

Tumor develops with the unique BCR clone

>1,000,000,000 Unique B-Cell Clones

Malignant B-Cell Proliferation (Retains Unique BCR)



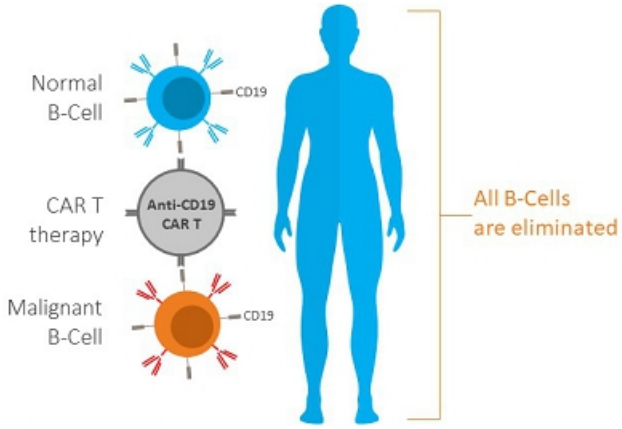
Anti-CD19 CAR T Therapies Work…

Current CAR T therapies target both normal and malignant B-Cells

complete or partial response when treated with Yescarta[1]

remission rate when treated with Kymriah[1]

survival rate at 39-months when treated with Yescarta[2]



1: https://my.clevelandclinic.org/health/treatments/17726-car-t-cell-therapy/risks--benefits;
2: https://www.fiercepharma.com/pharma/ash-gilead-touts-astounding-yescarta-survival-results-at-3-years

…But There Is Need For Improvement

Significant shortcomings with currently approved CAR T therapies

Lack of Initial Efficacy of Anti-CD19 CAR T, Due To:

- **CD19^{low}**: low initial levels of CD19 receptors on tumor cells
- **CD19^{-}**: initial lack of CD19 receptors on some or all tumor cells

CAR T Relapse: lack of durable response

T-Cell Exhaustion: progressive loss of CAR T effector function

Toxicity Problems:

- Cytokine Release Syndrome (CRS)
- Neurotoxicity
- B-Cell Aplasia: elimination of all B-Cells

CD19 Escape: Emergence of CD19- Tumor Cells Resulting from Anti-CD19 Treatments, including CAR T

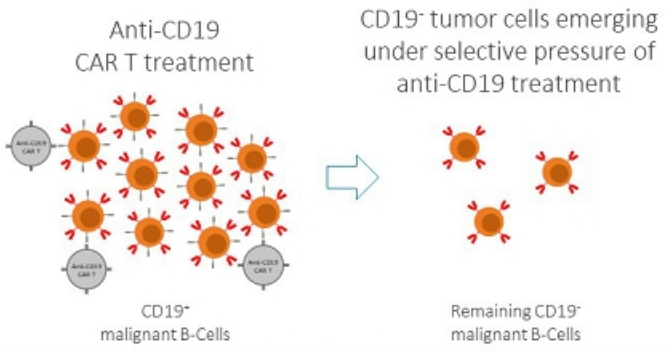
~50% of CAR T treated patients relapse within 12 months[1]

~10-50% — Estimated percentage of patients who relapse due to CD19 escape[2]

10-15% — Of patients have a lower count of CD19-positive B-Cells due to prior therapies[2]

Incidence of CD19 escape is expected to increase with growing number of anti-CD19 treatments

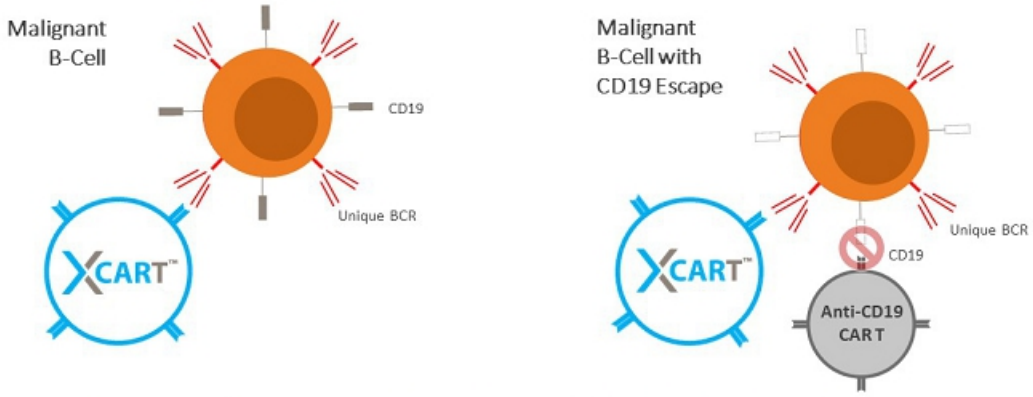
Significant problem in treating B-Cell cancers, affecting the efficacy of currently approved therapies



1: Schuster SJ, et al. Presented at 60th American Society of Hematology Annual Meeting; December 1-4, 2018; San Diego, CA. Abstract 1684
2: Triangle Insights: Company Commissioned Market Report

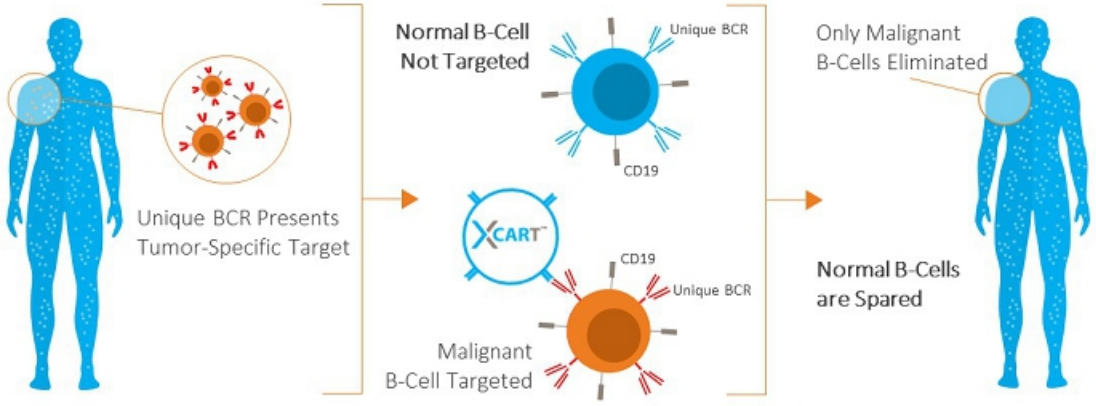
XCART™ Targets the Tumors' Unique BCR

Ability to address the CD19 escape phenomenon



XCART™ Only Targets Malignant B-Cells

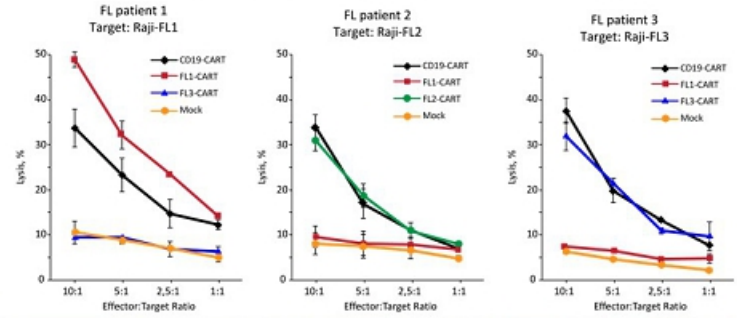
Potential for increased efficacy, safety and tolerability over currently approved CAR T therapies



XCART™ Selectively Kill Raji B-Cell Lines Expressing Target BCRs

Human CD8+ T cells were transduced with Lentiviral vectors coding for one of pepFL1-CAR, pepFL2-CAR, pepFL3-CAR or CD19-CAR constructs

Raji B-cells (Raji-FL1, Raji-FL2 and Raji-FL3) expressing BCRs from the respective FL lymphomas were lysed by activated human CD8+ T cells bearing a corresponding cyclopeptide-CAR construct[1]



1: Stepanov, Alexey V., et al. "Autocrine-Based Selection of Ligands for Personalized CAR-T Therapy of Lymphoma." Science Advances, vol. 4, no. 11, 2018, doi:10.1126/sciadv.aau4580.

XCART Addresses Need in Current Lymphoma Treatment Paradigm

Follicular Lymphoma (FL)
~14,000/year US Incidence[1]

- 1st Line Therapy: ~11,000 Patients
- 2nd Line Treatment: ~5,000 Patients
- **XCART Opportunity: 3rd Line Treatment ~3,000 Patients**

Diffuse Large B-Cell Lymphoma (DLBCL)
~26,000/year US Incidence[1]

- 1st Line Therapy: ~21,000 Patients
- 2nd Line Treatment: ~6,000 Patients
- **XCART Opportunity: 3rd Line Treatment ~4,000 Patients**

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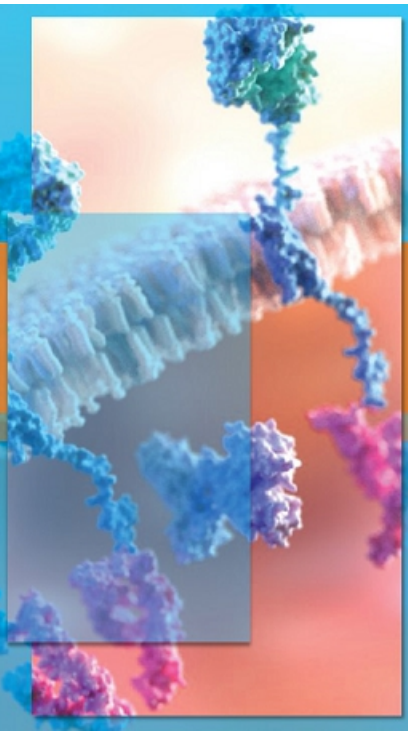
1: Triangle Insights: Company Commissioned Market Report

Leveraging Academic Collaborations

Expediting development pipeline with proven expertise and capabilities



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XCART™ Driving Development Through Academic Collaborations

Access to Manufacturing Suites → Established CMC and Regulatory Infrastructure for Manufacturing → Operational/Cost Efficiencies and Risk Mitigation

Upcoming Potential Milestones

- Initiating exploratory patient biopsy study in Eastern Europe
- Seeking U.S. FDA INTERACT meeting
- Commencing clinical manufacturing process
- Commence Phase 1 Trial in Eastern Europe
- File U.S. IND

Academic Collaborator

Scripps Research

- Leading research institution with world renowned immunology expertise
- One of the original developers of the XCART platform
- Design and implementation of the preclinical development program
- Method development activities supporting process development for clinical manufacturing

Academic Collaborator

PHARMSYNTHEZ

Research organization coordinating activities with partnered academic institutions

Provides access to patients and CAR T clinical manufacturing suites

Optimize the overall XCART workflow

Develop clinical manufacturing processes

Access to clinical centers and B-Cell non-Hodgkin lymphoma (NHL) patients

P1 Conduct Phase 1 trial

Shemyakin-Ovchinnikov Institute of Bioorganic Chemistry

Belarussian Research Center for Pediatric Oncology, Hematology and Immunology

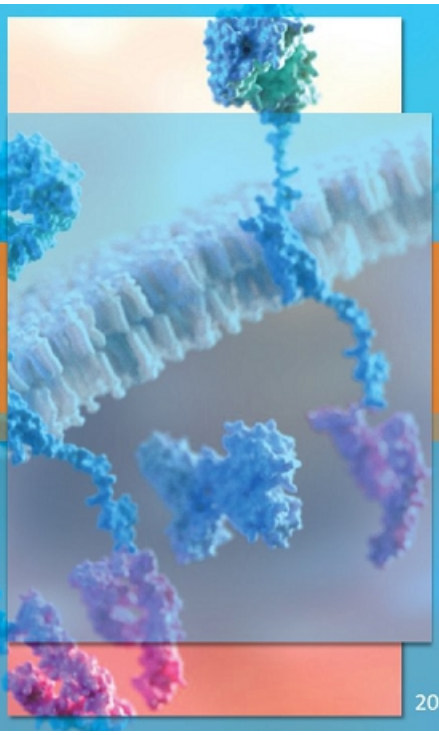
Institute of Bioorganic Chemistry of the National Academy of Sciences of Belarus

Vitebsk Regional Clinical Oncological Center

Xenetic BIOSCIENCES

PolyXen® PSA Technology Platform

Enables Next Generation Biologic Drugs



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PolyXen: Next Generation Half-Life Extension Platform Technology

Polysialylation employs the biological polymer polysialic acid (PSA) to modulate the PK and PD profiles of protein drugs

Generating Royalty Stream
Platform for Partnerships
Extensive IP protection

- Clinically demonstrated to extend half-life of therapeutic proteins
- Applicable to franchise extensions as well as candidates in development
- Potential utility in other molecule classes such as peptides and small molecules

Takeda

Receiving royalties on net sales through exclusive license agreement in the field of coagulation disorders

PHARMSYNTHEZ

Positive pivotal Phase 3 data in Russia with Epolong, a polysialylated form of recombinant human erythropoietin as a treatment for anemia in patients with chronic kidney disease

Financial Snapshot NASDAQ: XBIO

Cash runway expected to fund Company through preclinical advancements towards IND filing

Market Cap[1]	Shares Outstanding	Average Volume[1]
~$23.5M	~8.75M	~3.6M

Cash Balance	~$7.1M	~$6M
	as of September 30, 2020	Does not include gross proceeds from Registered Direct Offering on December 14, 2020

Investment Summary

Advancing XCART program through preclinical development into the clinic as quickly as possible

XCART™

Truly differentiated CAR T technology

$8.8B

Lead program targeting growing $8.8 billion non-Hodgkin lymphoma market[1]

Takeda PHARMSYNTHEZ

PolyXen upside through licensing agreements

Positioning to have a transformative impact in the CAR T space

Xenetic BIOSCIENCES

1: Triangle Insights: Company Commissioned Market Report

NASDAQ: XBIO

xeneticbio.com

Xenetic BIOSCIENCES

Expanding the Potential of CAR T Cell Therapy

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